



malachite
resources

ASX Announcement

ASX Code: MAR

25 July 2017

EXTENSION OF EXISTING CONVERTIBLE NOTES

Malachite Resources Limited (ASX Code: MAR) ("Malachite" or the "Company") is pleased to advise that it has reached agreement with all of its Convertible Noteholders to extend the term of the existing Notes from 1 July 2017 to 1 October 2018.

A Convertible Note Rollover Fee of 2.25% of the face value of the Notes is payable to all Noteholders. The fee will be paid in Malachite shares based on the 30 day trading VWAP as at 1 July 2017.

All other key terms of the existing Notes remain unchanged.

The Company will seek shareholder approval under Listing Rule 10.11 for these variations to the terms of the existing Convertible Notes issued to Directors and under Listing Rule 7.1 for the existing Convertible Notes issued to unrelated parties.

For further information, please contact Malachite Resources Limited on (02) 9251 0032 or by email at info@malachite.com.au or visit the company's website at www.malachite.com.au

Malachite Resources Limited
ABN 86 075 613 268
Suite 2, Level 10, 8-10 Loftus Street, Sydney NSW 2000
P O Box R1295, Royal Exchange NSW 1225
Tel: (02) 9251 0032 Fax: (02) 9475 0439
www.malachite.com.au