

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MALACHITE RESOURCES LIMITED</b>
<b>ABN</b>	<b>86 075 613 268</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Andrew C. K. McMillan</b>
<b>Date of last notice</b>	21 November 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Mr Andrew McMillan + Mrs Sally McMillan <The McMillan Super Fund A/C>
<b>Nature of indirect interest (including registered holder)</b>	
<b>Date of change</b>	7 December 2016
<b>No. of securities held prior to change</b>	10,130,947 Ordinary Fully Paid Shares  4.5 x Convertible Notes on the following terms: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 5 May 2015;</li> <li>• Interest Rate – 15% per annum;</li> <li>• Conversion – at the election of Noteholders at any time; and</li> <li>• Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	1,849,905 Ordinary Shares
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	892,836 at deemed issue price of \$0.00441 957,069 at deemed issue price of \$0.0041
<b>No. of securities held after change</b>	11,980,852 Ordinary Fully Paid Shares  4.5 x Convertible Notes on the following terms: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 1 July 2016;</li> <li>• Interest Rate – 15% per annum;</li> <li>• Conversion – at the election of Noteholders at any time; and</li> <li>• Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued in payment of Convertible Note Rollover Fees following shareholder approval at Annual General Meeting held on 29 November 2016.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

7 December 2016

+ See chapter 19 for defined terms.