

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MALACHITE RESOURCES LIMITED</b>
<b>ABN</b>	<b>86 075 613 268</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Andrew C. K. McMillan</b>
<b>Date of last notice</b>	25 May 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Mr Andrew McMillan + Mrs Sally McMillan <The McMillan Super Fund A/C>
<b>Nature of indirect interest (including registered holder)</b>	
<b>Date of change</b>	30 November 2015 – Convertible Notes issued 4 December 2015 – Shares issued
<b>No. of securities held prior to change</b>	3,788,980 Ordinary Fully Paid Shares  2 x Convertible Notes on the following terms: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 5 May 2016;</li> <li>• Interest Rate – 15% per annum;</li> <li>• Conversion – at the election of Noteholders at any time; and</li> <li>• Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul>

+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary Shares & Convertible Notes: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>Term of Notes – 5 May 2016;</li> <li>• Interest Rate – 15% per annum;</li> <li>• Conversion – at the election of Noteholders at any time; and</li> <li>• Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul>
<b>Number acquired</b>	341,967 Ordinary Shares & 2.5 Convertible Notes
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares - at deemed issue price of 0.441 cents each (nil cash consideration) – Payment of Convertible Note Extension Fee.  Convertible Notes - \$50,000 each
<b>No. of securities held after change</b>	4,130,947 Ordinary Fully Paid Shares  4.5 x Convertible Notes on the following terms: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 5 May 2015;</li> <li>• Interest Rate – 15% per annum;</li> <li>• Conversion – at the election of Noteholders at any time; and</li> <li>• Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Payment of Convertible Note Extension Fee to Directors/their associates following shareholder approval at AGM on 30 November 2015  Issue of new Convertible Notes following shareholder approval at AGM on 30 November 2015.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

4 December 2015

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