

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MALACHITE RESOURCES LIMITED
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Dean
Date of last notice	26 May 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	AGIO Capital Corporation Limited (NZ Company No. 1805740) as trustee of The Dean Family NZ Trust. Mr. Dean is a beneficiary of The Dean Family NZ Trust Construction Equipment Finance Limited <The Futura A/C>. Mr. Dean is sole Director.
Date of change	30 November 2015 – Convertible Notes issued 4 December 2015 – Shares issued

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>13,936,508 fully paid Ordinary Shares 25,600,214 fully paid Ordinary Shares</p> <p>1 Convertible Note on the following terms:</p> <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 May 2016; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time; and • Conversion Price – Lesser of or \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.
<p>Class</p>	<p>Ordinary Shares</p> <p>Convertible Notes:</p> <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 May 2016; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time; and • Conversion Price – Lesser of or \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.
<p>Number acquired</p>	<p>170,983 Ordinary Shares</p> <p>0.5 Convertible Notes</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Ordinary Shares - at deemed issue price of 0.441 cents each (nil cash consideration) – Payment of Convertible Note Extension Fee.</p> <p>Convertible Notes - \$50,000 each</p>

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No. of securities held after change	13,936,508 fully paid Ordinary Shares 25,771,197 fully paid Ordinary Shares 1.5 Convertible Note on the following terms: <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 May 2016; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time; and • Conversion Price – Lesser of or \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Payment of Convertible Note Extension Fee to Directors/their associates following shareholder approval at AGM on 30 November 2015 Issue of new Convertible Notes following shareholder approval at AGM on 30 November 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

4 December 2015

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