



MALACHITE “MAROA” OPTIONS TO EXPIRE 31 MARCH 2015

Malachite Resources Limited (Malachite or the Company) advises that MAROA Options will expire 31 March 2015. An option expiry notice will not be sent to MAROA Optionholders in accordance with a waiver from Listing Rule 6.24 granted by the ASX dated 27 February 2015.

The Company confirms the following information with regard to the MAROA Options:

- (a) There are 308 holders of MAROA Options.
- (b) There are currently 141,816,550 MAROA Options on issue. If exercised each option would convert into 1 fully paid ordinary share of the Company;
- (c) The exercise price of the MAROA Options is 1.5 cents.
- (d) The maturity date of the MAROA Options (being the last day on which MAROA Options may be exercised) is 31 March 2015.
- (e) If the MAROA Options are not exercised on or before 31 March 2015 they will lapse and MAROA Optionholders will not be able to exercise MAROA options after that date.
- (f) The date that quotation of the MAROA Options will end is Tuesday 24 March 2015.
- (g) The latest available market price of ordinary Malachite shares was 0.6 cents.
- (h) The highest and lowest market price of ordinary Malachite shares during the 3 months immediately prior to the date of this announcement were:

MAR – Ordinary Shares	Dates of Sales at Highest and Lowest Prices
Highest Price – 0.8 cents	3, 29, 30, 31 December 2014; 2, 9, 29, 30 January 2015; and 12 February 2015
Lowest Price – 0.6 cents	10, 16, 19, 22, 23 December 2014; 21, 23, 27 January 2015; and 23, 24, 25, 26, 27 February 2015.

- (i) The latest available market price of MAROA Options was 0.1 cents on 10 November 2014.

The highest and lowest market price of MAROA Options during the 3 months immediately prior to the date of this announcement were:

MAROA - Options	Dates of Sales at Highest and Lowest Prices
Highest Price – N/A cents	Nil
Lowest Price – N/A cents	Nil

- (j) No underwriting agreement has been entered into in respect of MAROA Options.

For further information, please contact Malachite Resources Limited on (02) 9251 0032 or by email at info@malachite.com.au or visit the company’s website at www.malachite.com.au