



MARKET RELEASE

15 January 2015

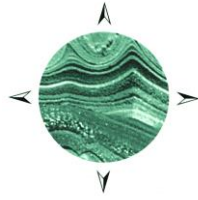
Malachite Resources Limited

TRADING HALT

The securities of Malachite Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 19 January 2015 or when the announcement is released to the market.

Security Code: MAR

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)



malachite
resources

15 January 2015

Mr Elvis Onyura
Adviser, Listings
Australian Securities Exchange
Sydney

REQUEST FOR TRADING HALT

Malachite Resources Limited (ASX Code : MAR) requests a Trading Halt in the securities of MAR effective today, 15 January 2015.

For the purposes of Listing Rule 17.1 , MAR provides the following information:

- a) The Trading Halt is necessary as BCD Resources NL, who is the Company's joint venture partner in the Lorena Gold Project (BCD is the project manager and responsible for sole funding of the project development to commissioning) has been granted a trading halt to finalise and consider updated Project Capex and commissioning funding requirements in relation to the Lorena Gold Project. As the Lorena Gold Project is MAR's major asset a trading halt is necessary as we do not believe that we can maintain appropriate disclosure until BCD's position in relation to these matters is resolved.
- b) The Company requests its securities remain in a trading halt until the earlier of an announcement to the market to provide an update on the Lorena Gold Project or the close of trade on Friday 16 January 2015.
- c) The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Andrew J Cooke
Company Secretary

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