

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MALACHITE RESOURCES LIMITED
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew C. K. McMillan
Date of last notice	12 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Mr Andrew McMillan + Mrs Sally McMillan <The McMillan Super Fund A/C>
Nature of indirect interest (including registered holder)	
Date of change	28 November 2014
No. of securities held prior to change	Direct 1,488,529 Ordinary Fully Paid Shares 744,262 MAROA Options @ 1.5 cents exp 31 March 2015 1 Convertible Note on the following terms: <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 April 2014 which may be extended at the election of Noteholders for a further term of 3 months; • Interest Rate – 15% per annum for initial 9 month term and then 17.5% per annum for any extended 3 month term; • Conversion – at the election of Noteholders at any time after 6 months; and • Conversion Price - 20% discount to the 30 Day VWAP at the time of conversion.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<p>Ordinary Shares + Convertible Notes on the following terms:</p> <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 April 2015; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time; and • Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.
Number acquired	<p>Ordinary Shares - 300,451 + Convertible Notes:</p> <ol style="list-style-type: none"> a) Variation of Terms approved by shareholders at AGM; and b) 1 new Convertible Note approved by shareholders at AGM
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Ordinary Shares – \$1,750 (non-cash) approved by shareholders at AGM on 28 November 2014. + Convertible Notes:</p> <ol style="list-style-type: none"> a) Variation of terms approved by shareholders at AGM on 28 November 2014; b) 1 new note - \$50,000.
No. of securities held after change	<p>Direct 1,788,980 Ordinary Fully Paid Shares</p> <p>744,262 MAROA Options @ 1.5 cents exp 31 March 2015</p> <p>2 x Convertible Notes on the following terms:</p> <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 5 April 2015; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time; and • Conversion Price – Lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Ordinary Shares: Issued following shareholder approval at AGM on 28 November 2014.</p> <p>+</p> <p>Convertible Note:</p> <p>a) Terms of Convertible Note varied following shareholder approval at AGM on 28 November 2014;</p> <p>b) 1 new note approved by shareholders at AGM held on 28 November 2014.</p>
---	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

3 December 2014

+ See chapter 19 for defined terms.