

malachite  
resources

**ASX Announcement**

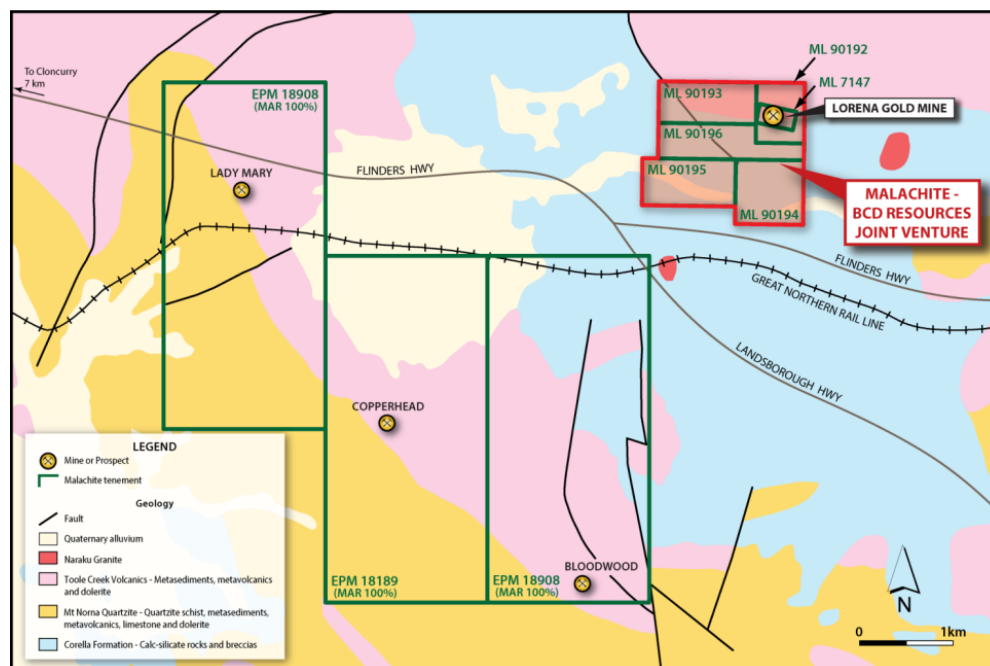
**ASX Code: MAR**

**6 May 2014**

## **Environmental Authority granted for Lorena Gold Project**

Malachite Resources Limited (ASX: MAR) (Malachite) is pleased to confirm that the Queensland Department of Environment and Heritage Protection has granted the Lorena joint venture an Environmental Authority Permit (EA) in accordance with the Environmental Protection Act 1994 for the development of the Lorena Gold Project located about 15km east of Cloncurry in northwest Queensland (refer Figure 1).

The EA takes effect from 1 May 2014 and allows the joint venture to proceed with the development of the Lorena Gold Project subject to terms and conditions which are set out in the Permit. The Lorena Gold Project is a 50/50 joint venture between Malachite and BCD Resources NL (ASX: BCD) (BCD).



**Figure 1: Lorena Gold Project – Tenement Plan**

Granting of the EA will allow the major part construction at Lorena to begin in earnest. Preliminary concrete construction commenced in April (refer Photo 1) and a concreting contractor is now on site working on concrete slabs and pedestal arrangements for the ball mill and flotation area.

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Fabrication of the steel for the flotation building is complete with half of it already delivered to site and fabrication of the primary ball mill steel structure will now proceed.

BCD is required to fund the development of the Lorena Gold Project to earn its 50% economic share. BCD has spent approximately 1.908 million on the project to date.



**Photo 1: Concrete works being carried out at the Lorena Gold Project in April 2014**

For further information, please contact:

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