

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>MALACHITE RESOURCES LIMITED</b> |
| <b>ABN</b>            | <b>86 075 613 268</b>              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                              |
|----------------------------|------------------------------|
| <b>Name of Director</b>    | <b>Andrew C. K. McMillan</b> |
| <b>Date of last notice</b> | 15 November 2012             |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct<br>Mr Andrew McMillan + Mrs Sally McMillan <The McMillan Super Fund A/C>  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |  |
| <b>Date of change</b>   | 12 December 2013   |
| <b>No. of securities held prior to change</b>   | Direct<br>1,488,529 Ordinary Fully Paid Shares<br>744,262 MAROA Options @ 1.5 cents exp 31 March 2015  |
| <b>Class</b>  | Convertible Note on the following terms: <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 5 April 2014 which may be extended at the election of Noteholders for a further term of 3 months;</li> <li>• Interest Rate – 15% per annum for initial 9 month term and then 17.5% per annum for any extended 3 month term;</li> <li>• Conversion – at the election of Noteholders at any time after 6 months; and</li> <li>• Conversion Price - 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul> |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Number acquired</b>  | 1   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$50,000  |
| <b>No. of securities held after change</b>  | <p>Direct<br/>1,488,529 Ordinary Fully Paid Shares</p> <p>744,262 MAROA Options @ 1.5 cents exp 31 March 2015</p> <p>1 Convertible Note on the following terms:</p> <ul style="list-style-type: none"> <li>• Issue Price of each Note - \$50,000;</li> <li>• Term of Notes – 5 April 2014 which may be extended at the election of Noteholders for a further term of 3 months;</li> <li>• Interest Rate – 15% per annum for initial 9 month term and then 17.5% per annum for any extended 3 month term;</li> <li>• Conversion – at the election of Noteholders at any time after 6 months; and</li> <li>• Conversion Price - 20% discount to the 30 Day VWAP at the time of conversion.</li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued following shareholder approval at AGM held on 21 November 2013.  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |

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|  |  |
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| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation |  |
| <b>Interest after change</b>   |  |

**Part 3 – +Closed period**

|  |    |
|--|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>  |    |

12 December 2013

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+ See chapter 19 for defined terms.