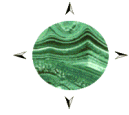


Malachite Resources Limited

ABN 86 075 613 268



ASX Announcement

ASX Code: MAR

6 September 2013

RESULTS GUIDANCE - YEAR ENDED 30 JUNE 2013

Malachite Resources Limited advises that based on an unaudited management review of the carrying value of the Company's assets, the financial statements for the Year Ended 30 June 2013 are being prepared on the basis that the Conrad Silver Project will be substantially impaired in the order of \$5 – 7 million. The impairment is due to continued weakness in the silver price and the uncertainty of obtaining financing for the development of the Conrad Silver Project in the current economic climate.

The impairment of the Conrad Silver Project will result in a \$5 - 7 million decrease in non-current assets and a corresponding charge to the Statement of Comprehensive Income. It is currently expected that the Company's loss after tax for the year ended 30 June 2013 will be in the range of \$8 – 10 million (prior year loss after tax \$4.77 million).

The carrying value of the Company's flagship Lorena Gold Project is unchanged as it is currently being advanced towards production in joint venture with BCD Resources NL.

For further information, please contact Andrew Cooke, the Company Secretary, on **(02) 9251 0032** or by email at info@malachite.com.au or visit the Company's website at www.malachite.com.au