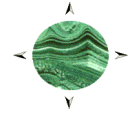


Malachite Resources Limited

ABN 86 075 613 268



ASX Announcement

ASX Code: MAR

29 July 2013

MR. TERRY CUTHBERTSON APPOINTED AS A CHAIRMAN

Malachite Resources Limited (ASX: MAR) is pleased to advise that Mr. Terry Cuthbertson has been appointed as Chairman of the Board of Directors.

Terry is also Chairman of ASX listed My Net Fone Limited, Montec International, Austpac Resources NL, South American Iron and Steel, Wireless Limited, OMI Holdings Limited and is a Director of Sun BioMedical Limited. Terry has extensive corporate finance expertise, having advised several businesses and government organizations in relation to mergers, acquisitions and financing.

Terry is a Chartered Accountant and holds a Bachelor of Business Degree. Formerly, Terry was a Partner of KPMG Corporate Finance and NSW Partner in Charge of Mergers and Acquisitions, where he coordinated government privatisations, mergers, divestitures and public offerings on the ASX for the New South Wales practice. Terry is the former Group Finance Director of Tech Pacific Holdings Limited, which was one of the largest information technology distributors in Asia and is a former Director of Tech Pacific Limited's businesses in Hong Kong, Singapore, India, Philippines, Indonesia and Thailand.

Terry was appointed as a Director of Malachite on 29 March 2012.

For further information, please contact Andrew Cooke, the Company Secretary, on **(02) 9251 0032** or by email at info@malachite.com.au or visit the Company's website at www.malachite.com.au