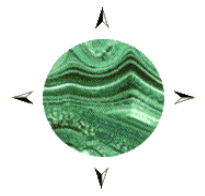


Malachite Resources Limited

ABN 86 075 613 268



ASX Announcement Code: MAR 26 SEPTEMBER 2012

CAPITAL RAISING – CLARIFICATION OF DETAILS

Malachite Resources Limited (ASX Code: “MAR”) is pleased to confirm the following details in respect of the private placement and rights issue announced earlier today.

PLACEMENT

The correct number of shares to be placed to effect the Placement will be 104,914,004 fully paid ordinary shares in the Company at 1.0 cents per share, with one option attached to each two shares applied for, to raise \$1,049,140.

RIGHTS ISSUE

The Rights Issue is to be underwritten by Patersons Securities Limited subject to execution of a formal underwriting agreement and the satisfactory outcome of a due diligence process which has not yet been completed.

For further information please contact:

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Or visit the website: www.malachite.com.au