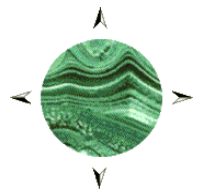


Malachite Resources Limited

ABN 86 075 613 268



ASX Announcement

Code: MAR

8 June 2012

MARO Options Expire 15 June 2012

Malachite Resources Limited has 254,747,079 MARO options on issue with an exercise price of 5.0 cents.

These options must be exercised on or before 15 June 2012 failing which they will expire.

It should be noted that for every MARO option that is exercised, the holder will receive in addition to 1 new fully paid ordinary share arising from that exercise, a further 1 free attaching option to subscribe for 1 fully paid ordinary share in the Company, exercisable at 10.0 cents on or before 31 December 2014.

Malachite shares (MAR) are currently trading at 1.3 cents and accordingly the MARO options are substantially out of the money.

In these circumstances the Company does not propose to send an Option Expiry Notice to each option holder, however is happy to provide one if requested.

ASX quotation of MARO options will end Friday 8 June 2012.

The highest market price of Malachite shares over the last 3 months was 2.0 cents on 19 and 20 April 2012. The lowest market price of Malachite shares over the last 3 months was 1.2 cents on 9, 10, 14, 15, 16, 23, 24 May and 4 and 5 June 2012.

For further information please contact:

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