

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>MALACHITE RESOURCES LIMITED</b> |
| <b>ABN</b>            | <b>86 075 613 268</b>              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | <b>Roy M. Randall</b>   |
| <b>Date of last notice</b> | <b>10 November 2011</b> |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct and InDirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary;<br><u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the Teatro Pty Ltd No. 1 Account;<br><u>Subision Pty Ltd</u> - of which Mr. Randall is a Director and controlling shareholder<br><u>Tampere Pty Ltd</u> - owned by Teatro Pty Ltd as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary<br><u>Jonny R Investments Pty Ltd</u> - of which Mr. Randall is a Director<br><u>Cathy R Investments Pty Ltd</u> - of which Mr. Randall is a Director |
| <b>Date of change</b>   | 30 November 2011   |

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+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <p><b>No. of securities held prior to change</b></p>   | <p><u>Teatro Pty Ltd</u> – as trustee for the RM Randall Family Trust – 1,505,754 shares<br/> - 298,751 MARO Options<br/> - 12,000 MARAW Options</p> <p><u>Teatro Pty Ltd</u> – as trustee for the Teatro Pty Ltd No. 1 Account – 106,875 shares<br/> - 21,375 MARO Options</p> <p><u>Subision Pty Ltd</u> – 1,562,844 shares<br/> - 451,594 MARO Options<br/> - 80,000 MARAW Options</p> <p><u>Tampere Pty Ltd</u> – 429,281 shares<br/> - 231,281 MARO Options<br/> - 48,000 MARAW Options</p> <p><u>Jonny R Investments Pty Ltd</u> – 12,500 shares<br/> - 2,500 MARO</p> <p><u>Cathy R Investments Pty Ltd</u> – 12,500 shares<br/> - 2,500 MARO</p> <p>250,000 Options @ 30.0 cents expiry 30 November 2011 – Direct</p> <p>300,000 Options @ 43.1 cents expiry 22 November 2012 - Direct</p> <p>400,000 Options @ 20.0 cents expiry 25 November 2013 - Direct</p> |
| <p><b>Class</b></p>  | <p>Options @ 30.0 cents expiry 30 November 2011</p>   |
| <p><b>Number acquired</b></p>  | <p>Nil</p>  |
| <p><b>Number disposed</b></p>  | <p>250,000 Options expired not exercised</p>  |
| <p><b>Value/Consideration</b><br/> Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil - Options expired not exercised</p>  |

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | <p><u>Teatro Pty Ltd</u> – as trustee for the RM Randall Family Trust – 1,505,754 shares</p> <ul style="list-style-type: none"> <li>- 298,751 MARO Options</li> <li>- 12,000 MARAW Options</li> </ul> <p><u>Teatro Pty Ltd</u> – as trustee for the Teatro Pty Ltd No. 1 Account – 106,875 shares</p> <ul style="list-style-type: none"> <li>- 21,375 MARO Options</li> </ul> <p><u>Subision Pty Ltd</u> – 1,562,844 shares</p> <ul style="list-style-type: none"> <li>- 451,594 MARO Options</li> <li>- 80,000 MARAW Options</li> </ul> <p><u>Tampere Pty Ltd</u> – 429,281 shares</p> <ul style="list-style-type: none"> <li>- 231,281 MARO Options</li> <li>- 48,000 MARAW Options</li> </ul> <p><u>Jonny R Investments Pty Ltd</u> – 12,500 shares</p> <ul style="list-style-type: none"> <li>- 2,500 MARO</li> </ul> <p><u>Cathy R Investments Pty Ltd</u> – 12,500 shares</p> <ul style="list-style-type: none"> <li>- 2,500 MARO</li> </ul> <p>300,000 Options @ 43.1 cents expiry 22 November 2012 - Direct</p> <p>400,000 Options @ 20.0 cents expiry 25 November 2013 - Direct</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options expired not exercised.   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>                               |  |
| <b>Nature of interest</b>                               |  |
| <b>Name of registered holder (if issued securities)</b> |  |
| <b>Date of change</b>                                   |  |

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|   |  |
|---|--|
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

**Part 3 – +Closed period**

|  |    |
|--|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>  |    |

30 November 2011

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