



**ASX Announcement**

**Code: MAR**

**25 November 2011**

## RESULTS OF ANNUAL GENERAL MEETING

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Malachite Resources Limited (ASX: MAR) advises that the results of voting at the Annual General Meeting held today were as follows:

Resolution 2 to **adopt the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 275,079,158 proxy votes in favour of the resolution;
- (ii) there were 3,411,841 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 74,745,617 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3 to **elect Dr. Garry Lowder as a Director** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 294,496,157 proxy votes in favour of the resolution;
- (ii) there were 1,756,121 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 85,966,861 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 4 to **elect Mr. James Dean** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 310,808,026 proxy votes in favour of the resolution;
- (ii) there were 645,496 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 70,765,617 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 5 to **approve the issue of 5,000,000 Options to Dr. Garry Lowder** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 293,372,937 proxy votes in favour of the resolution;
- (ii) there were 2,969,241 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,356,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 6 to **approve the issue of 3,000,000 Options to Mr. Russell Meares** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 89,214,322 proxy votes in favour of the resolution;
- (ii) there were 2,896,341 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 3,491,094 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7 to **approve the issue of 3,000,000 Options to Mr. James Dean** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 292,542,672 proxy votes in favour of the resolution;
- (ii) there were 1,696,341 proxy votes against the resolution;
- (iii) there were 20,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 76,068,618 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 8 to **approve the issue of 3,000,000 to Mr. Roy Randall** was **withdrawn**.

Resolution 9 to **approve the issue of securities under the Company's Employee and Contractor Option Plan** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 275,466,251 proxy votes in favour of the resolution;
- (ii) there were 1,479,747 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,356,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 10 to **increase the aggregate amount of fees that may be paid to Directors** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 273,554,1571 proxy votes in favour of the resolution;
- (ii) there were 2,981,841 proxy votes against the resolution;
- (iii) there were 505,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,356,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrew Cooke". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Andrew J Cooke**  
**Company Secretary**