

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MALACHITE RESOURCES LIMITED</b>
<b>ABN</b>	<b>86 075 613 268</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Roy M. Randall</b>
<b>Date of last notice</b>	<b>20 October 2011</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and InDirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary; <u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the Teatro Pty Ltd No. 1 Account; <u>Subision Pty Ltd</u> - of which Mr. Randall is a Director and controlling shareholder <u>Tampere Pty Ltd</u> - owned by Teatro Pty Ltd as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary <u>Jonny R Investments Pty Ltd</u> - of which Mr. Randall is a Director <u>Cathy R Investments Pty Ltd</u> - of which Mr. Randall is a Director
<b>Date of change</b>	10 November 2011

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><u>Teatro Pty Ltd</u> – as trustee for the RM Randall Family Trust – 1,493,754 shares  - 298,751 MARO Options</p> <p><u>Teatro Pty Ltd</u> – as trustee for the Teatro Pty Ltd No. 1 Account – 106,875 shares  - 21,375 MARO Options</p> <p><u>Subision Pty Ltd</u> – 1,482,844 shares  - 451,594 MARO Options</p> <p><u>Tampere Pty Ltd</u> – 381,281 shares  - 231,281 MARO Options</p> <p><u>Jonny R Investments Pty Ltd</u> – 12,500 shares  - 2,500 MARO</p> <p><u>Cathy R Investments Pty Ltd</u> – 12,500 shares  - 2,500 MARO</p> <p>250,000 Options @ 30 cents expiry 30 November 2011 – Direct</p> <p>300,000 Options @ 43.1 cents expiry 22 November 2012 - Direct</p> <p>400,000 Options @ 8.8 cents expiry 25 November 2013 - Direct</p>
<p><b>Class</b></p>	<p>Ordinary Fully Paid Shares  MARAW Options Exercise Price 10c &amp; Expiry 28 Feb 13</p>
<p><b>Number acquired</b></p>	<p>140,000 Ordinary Fully Paid Shares  140,000 MARAW Options</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>7.5 cents per share plus free attaching option on 1 for 1 basis</p>

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<b>No. of securities held after change</b>	<p><u>Teatro Pty Ltd</u> – as trustee for the RM Randall Family Trust – 1,505,754 shares</p> <ul style="list-style-type: none"> <li>- 298,751 MARO Options</li> <li>- 12,000 MARAW Options</li> </ul> <p><u>Teatro Pty Ltd</u> – as trustee for the Teatro Pty Ltd No. 1 Account – 106,875 shares</p> <ul style="list-style-type: none"> <li>- 21,375 MARO Options</li> </ul> <p><u>Subision Pty Ltd</u> – 1,562,844 shares</p> <ul style="list-style-type: none"> <li>- 451,594 MARO Options</li> <li>- 80,000 MARAW Options</li> </ul> <p><u>Tampere Pty Ltd</u> – 429,281 shares</p> <ul style="list-style-type: none"> <li>- 231,281 MARO Options</li> <li>- 48,000 MARAW Options</li> </ul> <p><u>Jonny R Investments Pty Ltd</u> – 12,500 shares</p> <ul style="list-style-type: none"> <li>- 2,500 MARO</li> </ul> <p><u>Cathy R Investments Pty Ltd</u> – 12,500 shares</p> <ul style="list-style-type: none"> <li>- 2,500 MARO</li> </ul> <p>250,000 Options @ 30 cents expiry 30 November 2011 – Direct</p> <p>300,000 Options @ 43.1 cents expiry 22 November 2012 - Direct</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Directors Loan converted to equity on same terms as Placement effected in March 2011 following approval of Resolutions 7b) at General Meeting of Company held 9 November 2011 (refer also ASX Announcement dated 16 March 2011).

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

10 November 2011

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