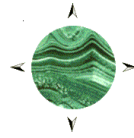


# Malachite Resources Limited

ABN 86 075 613 268



**ASX Announcement**

**ASX Code: MAR**

**22 October 2011**

## **RIGHTS ISSUE PROSPECTUS DESPATCHED**

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Malachite Resources Limited (“Malachite” or “the Company”) announced on 2 September 2011 that it was proceeding with a fully underwritten renounceable Rights Issue to raise approximately \$3.5M.

Eligible shareholders will be entitled to apply for new shares at an issue price of 2.5 cents on the basis of 1 new share for every 4 shares held. Participants in the Rights Issue will also receive 1 New Option for every new share applied for. These New Options will have an exercise price of 5.0 cents and may be exercised at any time prior to 15 June 2012. For every New Option that is subsequently exercised the holder will also receive (in addition to 1 new fully paid share) a further free attaching option to subscribe for 1 fully paid share at 10.0 cent on or before 31 December 2014.

The Rights Issue is being offered to shareholders whose registered address is in Australia, New Zealand or Singapore on the Record Date of 15 September 2011.

Malachite confirms that the Rights Issue Prospectus and Entitlement and Acceptance Forms were despatched to eligible shareholders on Wednesday 21 September 2011.

The timetable for the Rights Issue is as follows:

<b>EVENT</b>	<b>DATE</b>
Lodgement Date (Prospectus Lodged with ASIC)	6 September 2011
Trading of Rights Commences	9 September 2011
Record Date	15 September 2011
Rights Trading Closes	28 September 2011
Trading of Securities commences on a deferred settlement basis	29 September 2011
Closing Date	6 October 2011
Shortfall Notice Deadline Date	7 October 2011
Shortfall Settlement Date	13 October 2011
Despatch Date	14 October 2011
Allotment of Underwriter Options	14 October 2011

The Company notes that the timetable set out in the Prospectus is indicative only and certain dates in the timetable may, in consultation with the Underwriter (and the ASX if necessary), be subject to change.

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For further information please telephone Andrew Cooke on (02) 9411 6033 or email the company at [info@malachite.com.au](mailto:info@malachite.com.au) and visit the website: [www.malachite.com.au](http://www.malachite.com.au)

**Andrew J. Cooke**  
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