



MARKET RELEASE

30 August 2011

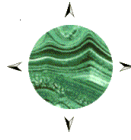
Malachite Resources Limited

TRADING HALT

The securities of Malachite Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 1 September 2011.

Security Code: MAR

Suzanna Dabski
Senior Adviser, Listings (Sydney)



Malachite Resources Limited

ABN 86 075 613 268

30 August 2011

Ms. Suzanna Dabski
Senior Adviser, Listings (Sydney)
Australian Securities Exchange
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Suzanna

Request for Trading Halt

The Directors of Malachite Resources Limited request that the ASX grant a trading halt in the securities of the Company under ASX Listing Rule 17.1 pending an announcement regarding a capital raising which is expected to be made no later than the commencement of trading on Thursday 1 September 2011.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours sincerely

Andrew J. Cooke
Company Secretary