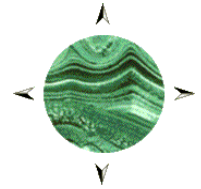


Malachite Resources Limited

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ASX Announcement

Code: MAR

6 May 2011

Disclosure of Margin Loan

Malachite Resources Limited ("Malachite" or "the Company"; ASX: MAR) advises that a company associated with one of its non-executive directors Mr Joel Bidois, 4TK Pty Ltd ("the Borrower") has entered into a margin loan facility which is secured by shares in Malachite.

The loan facility is for the amount of \$500,000. It is secured by 50,000,000 shares in Malachite. (Mortgaged Property).

Under the terms of the loan facility, a margin call may occur where the Borrower's Loan to Value Ratio exceeds 30%.

Under the terms of the loan facility the lender may sell some or all of the Mortgaged Property if the Borrower defaults in any way under the loan facility.

For further information please telephone Andrew J. Cooke on 02 9411 6033 or email the company at info@malachite.com.au and visit the website: www.malachite.com.au

Andrew J. Cooke
Company Secretary
6 May 2011
