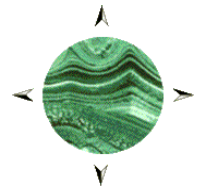


Malachite Resources Limited

ABN 86 075 613 268



Suite 1502, Tower B, 799 Pacific Highway, Chatswood NSW 2067
P O Box 5218, West Chatswood NSW 1515
Tel. (02) 9411 6033 Fax (02) 9411 6066

ASX Announcement

Code: MAR

6 May 2011

Late Lodgement of Appendix 3Y

The Company refers to its Appendix 3Y dated 3 May 2011 in relation to changes in the interests of Mr. Joel Bidois who was appointed as a Non-Executive Director of the Company in February of this year.

1. Explain why the Appendix was lodged late;

Primarily, due to an oversight, the Company was not advised of these changes until 2 May 2011 in response to a request made by the Company for details of any such changes.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

The Company has entered into a letter agreement with each of its Directors that requires Directors to disclose all information relating to changes that occur in a Director's relevant interests or interests in contracts. The agreement is in the form of Attachment 1 to ASX Listing Rules Guidance Notice 22: Director Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities.

In addition, the Company's Policy & Procedure on Dealing in Securities of the Company requires that Directors provide prior written notification to the Company of any intention to engage in any dealings in securities of MAR.

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

The Company believes that its current arrangements are adequate. Mr. Bidois has provided his undertaking to furnish this information to the Company on a timely basis in future.

In addition, all Directors have been reminded of their disclosure obligations and provided with a copy of the Company's Policy & Procedure on Dealing in Securities and Guidance Note 22 from the ASX Listing Rules.

For further information please telephone Andrew J. Cooke on 02 9411 6033 or email the company at info@malachite.com.au and visit the website: www.malachite.com.au

Andrew J Cooke
Company Secretary
6 May 2011