

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                               |
|-----------------------|-------------------------------|
| <b>Name of entity</b> | <b>MALACHITE RESOURCES NL</b> |
| <b>ABN</b>            | <b>86 075 613 268</b>         |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Joel N. Bidois   |
| <b>Date of appointment</b> | 10 February 2011 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

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| <b>Number &amp; class of securities</b><br>Nil |
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+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Number &amp; class of Securities</b>  |
|---|--|
| 4TK Pty Ltd<br>ACN 112 175 158<br>As Trustee of the 4TK Trust<br>Mr. Bidois is a beneficiary of the 4TK Trust                                     | 104,761,905 fully paid Ordinary Shares<br><br>1 Class A Options Expire 20 June 2011<br><br>1 Class B Options Expire 30 November 2012 exercisable at 11.1 cents |

**Part 3 – Director's interests in contracts**

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | Nil |
| <b>Nature of interest</b>                                    |     |
| <b>Name of registered holder (if issued securities)</b>      |     |
| <b>No. and class of securities to which interest relates</b> |     |

Dated: 16 February 2011

+ See chapter 19 for defined terms.