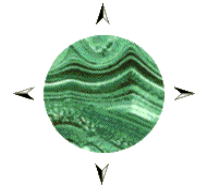


Malachite Resources Limited

ABN 86 075 613 268



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ASX Announcement

Code: MAR

11 February 2011

CLEANSING NOTICE

Malachite Resources Limited ACN 075 613 268 (**MAR**) is a party to a Share Sale Agreement dated 29 September 2010 (**Agreement**) between MAR, Volga Elderberry Pty Ltd ACN 112 177 107 (**VEPL**) and the holders of all of the issued shares in VEPL (**Sellers**), which agreement was announced to the market on 29 September 2010. Pursuant to the Agreement, MAR has today acquired all of the issued shares of VEPL in consideration of the issue of 350,000,000 fully paid ordinary shares in MAR to the Sellers (**Transaction**).

Accordingly, MAR gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
2. as at the date of this notice MAR has complied with:
 - (a) the provisions of Chapter 2M Corporations Act as they apply to MAR; and
 - (b) section 674 Corporations Act; and
 - (c) as at the date of this notice the only "excluded information" (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by MAR is that following completion of the Transaction, MAR intends to raise additional capital for ongoing working capital purposes.

Yours faithfully

MALACHITE RESOURCES LIMITED

A handwritten signature in black ink, appearing to read 'Andrew Cooke', with a stylized flourish at the end.

Andrew J. Cooke
Company Secretary