



Malachite Resources Limited

ABN 86 075 613 268

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ASX Announcement

Code: MAR

23 November 2010

Share Purchase Plan – ASIC Class Order Notice

Malachite Resources Limited (ASX Code: MAR) advised on 23 November 2010 that the Board of Directors had decided to invite shareholders to participate in the Company's Share Purchase Plan ("**the Plan**").

The Plan entitles shareholders in the Company, irrespective of the size of their shareholding, to purchase up to \$15,000 worth of MAR shares at \$0.075 per share (subject to conditions). This represents a discount of approximately 6% to the 30 day VWAP of MAR shares up to 22 November 2010.

In accordance with ASIC Class Order 09/425, the Company advises in relation to its Plan:

- A. The Company will make offers to issue shares pursuant to the Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (the "**Act**") and without giving a Product Disclosure Statement under Division 2 Part 7.9 of the Act.
- B. This notice is being given in accordance with ASIC Class Order 09/425.
- C. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
- D. As at the date of this notice there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act or subsections 1012DA(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) or 1012DA (5)(e) of the Act).

For further information please contact:

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