



Malachite Resources Limited

ABN 86 075 613 268

Suite 1502, Tower B, 799 Pacific Highway, Chatswood NSW 2067

P O Box 5218, West Chatswood NSW 1515

Tel. (02) 9411 6033 Fax (02) 9411 6066

ASX Announcement

Code: MAR

23 November 2010

Section 708A Notice

As advised on 22 November 2010 Malachite Resources Limited ("MAR") has completed a placement of 666,667 ordinary fully paid shares at 7.5 cents to Nanyang Mining Resource Investment Pty Ltd as Convertible Note interest payable in shares.

All of the shares issued under the placement will rank pari passu with existing ordinary shares.

In accordance with Section 708A (5)(e) of the Act, the Company gives notice that:

- The Company has issued these shares without disclosure under Part 6D.2 of the Act;
- As at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company;
 - Section 674 of the Act
- As at the date of this notice there is no excluded information (as defined in Section 708A (7) of the Act) which is required to be disclosed by the Company.

For further information please contact:

Andrew J. Cooke
Company Secretary

Tel: + 61 2 9411 6033

Email: acooke@malachite.com.au