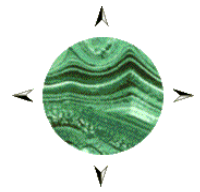


# Malachite Resources Limited

ABN 86 075 613 268



**ASX Announcement**

**Code: MAR**

**23 November 2010**

## RESULTS OF ANNUAL GENERAL MEETING

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Malachite Resources Limited (ASX: MAR) advises that the results of voting at the Annual General Meeting held today were as follows:

Resolution 2 to **approve the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 29,245,854 proxy votes in favour of the resolution;
- (ii) there were 245,000 proxy votes against the resolution;
- (iii) there were 60,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 2,646,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3 to **approve Re-election of Mr. Warren Staude as a Director** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 30,583,814 proxy votes in favour of the resolution;
- (ii) there were 136,940 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,476,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 4 to **approve the acquisition of the entire share capital of Volga Elderberry Pty Ltd** for the purpose of ASX Listing Rule 11.1.2 was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 30,605,754 proxy votes in favour of the resolution;
- (ii) there were 115,000 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,476,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 5 to **approve the issue of 350,000,000 fully paid ordinary shares and the A and B Options to the sellers of Volga Elderberry Pty Ltd** for the purpose of ASX Listing Rule 7.1 was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 30,600,754 proxy votes in favour of the resolution;
- (ii) there were 120,000 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,476,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrew Cooke", with a stylized flourish at the end.

**Andrew J Cooke**  
**Company Secretary**